



ADMISSION TO DOCTORAL STUDIES

Session September 2022

Field of doctoral studies: Finance

Doctoral supervisor: Marius Sorin DINCĂ

TOPICS FOR THE ADMISSION TO DOCTORAL STUDIES

TOPIC 1: Financial sustainability of automotive companies in the context of the global economy after the Covid-19 pandemics

Content / Main aspects to be considered

1. Defining financial sustainability for the automotive sector companies
2. The connection between company financial performances and financial sustainability for the automotive sector companies
3. The relation between ESG and financial sustainability for the automotive sector companies

Recommended bibliography:

1. Yilmaz, I Sustainability and financial performance relationship: international evidence, World Journal Of Entrepreneurship Management And Sustainable Development, Volume 17, Issue 3, Page 537-549, DOI 10.1108/WJEMSD-10-2020-0133, Published Jul. 26, 2021
2. Xiao, C.Y.; Wang, Q.; van der Vaart, T.; van Donk, D.P., When Does Corporate Sustainability Performance Pay off? The Impact of Country-Level Sustainability Performance, ECOLOGICAL ECONOMICS, Volume 146, Page 325-333, DOI 10.1016/j.ecolecon.2017.11.025, Published APR 2018
3. Nikolaou, I.E. A Framework to Explicate the Relationship Between CSER and Financial Performance: an Intellectual Capital-Based Approach and Knowledge-Based View of Firm, JOURNAL OF THE KNOWLEDGE ECONOMY, Volume 10, Issue 4, Page 1427-1446, DOI 10.1007/s13132-017-0491-z, Published DEC 2019
4. Shamil, M.M.M.; Shaikh, J.M.; Ho, P.L.; Krishnan, A., The Relationship between Corporate Sustainability and Corporate Financial Performance: A Conceptual Review, PROCEEDINGS OF USM-AUT INTERNATIONAL CONFERENCE 2012 SUSTAINABLE ECONOMIC DEVELOPMENT: POLICIES AND STRATEGIES, Page 401-+, 2012, Proceedings Paper Conference, Meeting USM-AUT International Conference on Sustainable Economic

Development - Policies and Strategies, MALAYSIA, NOV 17-18, 2012

Prerequisites / Remarks: -

TOPIC 2: Investment policies and financing strategies. Case study for the pharma industry

Content / Main aspects to be considered

1. Identifying and quantifying investment policies from the pharma industry
2. Financing strategies of pharma industry companies
3. The correlation between investment policies, financing strategies and the evolution of company value in pharma industry

Recommended bibliography:

1. W.; El Ghouli, S.; Guedhami, O.; Janzen, M. , Policy uncertainty, investment, and the cost of capital, DROBETZ, JOURNAL OF FINANCIAL STABILITY, Volume 39, Page 28-45, DOI 10.1016/j.jfs.2018.08.005, DEC 2018
2. Ji, S.S.; King, T.H.D.; Li, X.X., Human capital cost and investment policy, REVIEW OF FINANCIAL ECONOMICS, Volume 39, Issue 3, Page 254-279, Special Issue SI, DOI 10.1002/rfe.1104, JUL 2021
3. Stokey, N.L., Wait-and-see: Investment options under policy uncertainty, REVIEW OF ECONOMIC DYNAMICS, Volume 21, Page 246-265, DOI 10.1016/j.red.2015.06.001, JUL 2016
4. H. Kent Baker, Victor Ricciardi, Investor Behavior: The Psychology of Financial Planning and Investing, Wiley, 2014.
5. Stefan Hilbert, Thomas Metzner, Behavioral finance, Kohlhammer Verlag, 2021.

Prerequisites / Remarks: -

**Doctoral supervisor,
studies,**

Ph.D. Prof. Marius Sorin DINCĂ



Coordinator of the field of doctoral

Ph.D. Prof. Marius Sorin DINCĂ

